

Voting Activity Summary

Introduction

At Barclays Private Bank, we aim to create long term value for our clients and stakeholders while investing responsibly. Identifying and managing environmental, social and governance (ESG) risks and opportunities, which can have a material impact on financial returns, is key to achieving our goal. This means we consider ESG factors throughout our investment process, alongside financial information.

Barclays Private Bank has partnered with a leading stewardship provider, EOS at Federated Hermes (EOS) (collectively referred to as "we"/"our" in this report), to support us with engagement and voting across our private banking assets in Monaco. By working with other like-minded investors to amplify our voice, we believe company engagement becomes more effective, enabling us to deliver better risk adjusted returns for our clients over the long term.

Voting at shareholder meetings and engaging with portfolio companies on ESG issues can be highly effective mechanisms to reduce portfolio risks and maximise potential returns. They also give us the opportunity, on behalf of our clients, to have a positive influence on corporate behaviour and promote more sustainable business practices.

We actively vote on matters put to shareholders, and engage with portfolio companies on material ESG issues, to encourage them to better manage and mitigate ESG risks, and to improve their ESG disclosures.

We will support management where voting proposals are aligned with the interests of our clients. Conversely, if we believe ESG practices are not in our clients' long term interests, we will signal our concern by voting against them. Although voting normally occurs only once a year, our analysis and dialogue with companies typically takes place on an ongoing basis.

We aim to vote in all markets, although at times our ability to do so may be hindered by internal restrictions or practical considerations.

This factsheet gives an overview of the voting activities undertaken on behalf of our clients over the last quarter.

Definitions for voting decisions:

Vote For: A voting decision taken to support a management recommendation on a resolution.

Vote Against: A voting decision taken which does not support a management recommendation on a resolution.

Withhold: A withhold vote is used to express dissatisfaction with a candidate where they are the only candidate nominated for the role. This is specific to directorship elections in the USA.

Abstain: A voting decision which declines to vote either for or against a resolution.

While we aim to vote on all resolutions on a best efforts basis, we may be unable to do so where there are operational barriers, internal or market restrictions. For example, we may be unable to vote due to restrictions relating to share blocking (markets where proxy voters have their securities blocked from trading during the period of the annual meeting), split voting (the ability to provide different instructions in relation to assets held in the same account) and partial voting (when only a portion of the total shares in an account is voted on).

UK Equity Portfolio Management

All meetings

Over the last quarter we voted at 1 meetings (22 resolutions). Of these resolutions we voted in favour of 22 resolutions (100%). We supported management on all resolutions at 1 meeting(s). Below is a breakdown of voting decisions across the regions in which this strategy is invested in.



Key:

Meetings in favour on all resolutions:

■ Where we have supported management recommendations on all resolutions at the meeting.

Meetings against at least one resolution:

■ Where we did not support the management recommendation on at least one resolution at the meeting, either by voting against, withholding or abstaining on the resolution(s).

UK Equity Portfolio Management

Against or Abstained

The issues on which we voted against management or abstained on resolutions are shown below.

Whilst we endeavour to ensure that all the information included on this factsheet is accurate, correct, up to date and complete, we accept no liability, arising from any information which is not accurate, correct, up to date, complete, or which has been superseded. You access and use this factsheet and the information published in it at your own risk. Nothing published in this factsheet is intended to constitute advice.

Barclays offers private banking products and services to its clients through Barclays Bank PLC and its affiliates.

In the Principality of Monaco, Barclays Bank PLC operates through a branch which is duly authorised and falls under the dual supervision of the Monegasque regulator 'Commission de Contrôle des Activités Financières' (with regards to investment services) and the French regulator 'Autorité de Contrôle Prudentiel et de Résolution' (in respect of banking & credit services and prudential supervision). The registered office of Barclays Bank PLC Monaco branch is located at 31 avenue de La Costa, MC 98000 Monaco – Tel. + 377 93 15 35 35. Barclays Bank PLC Monaco branch is also registered with the Monaco Trade and Industry Registry under No. 68 S 01191. VAT No. FR 40 00002674 9.

Barclays Private Asset Management (Monaco) S.A.M., a limited liability company (Société Anonyme Monégasque) operating under Monegasque Law, with a share capital of €1,005,000, having its registered office in Monaco at 31 avenue de la Costa, B.P. 4 – MC 98001 Monaco Cedex. - Tél. : +377 93 10 51 51, registered in the Monaco Trade and Industry Registry under No. 94 S 03039 – with S.S.E.E. N° 671C06692, with VAT number: FR 00 00003617 7 regulated by the Monegasque Regulator "Commission de Contrôle des Activités Financières".

Barclays Bank PLC is registered in the United Kingdom under No.1026167, authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The registered offices of Barclays Bank PLC are located at 1 Churchill Place, London E14 5HP.

Item Ref: IBIM12160. February 2024