

Barclays Bank
Ireland PLC

Schedule of Fees



Warning: The value of your investment may go down as well as up. This service may be affected by changes in currency exchange rates.

Discretionary Investment Management Service

Barclays Bank Ireland PLC

The minimum portfolio value for entry to this service is €5,000,000

Our Discretionary Investment Management Service is for clients who prefer to delegate the day-to-day management of their investments to a Barclays portfolio manager.

This document must be read in conjunction with our Investment Services brochure which describe the services to which these fees apply, the Barclays Bank Ireland Terms (the “**Terms**”), and the relevant application form or forms.

Annual Management Fees

Part of the annual management fee charged on the portfolio will be used to pay for the activities carried out by the private banker or relationship manager.

Fees are billed periodically in arrears based on the portfolio value at the end of the period. The period will be quarterly unless otherwise agreed. Fees will fluctuate as portfolio values fluctuate.

Portfolio value	Rate
First €5m	0.95%
Next €5m	0.75%
Next €10m	0.70%
Next €10m	0.60%
Next €70m	0.50%
Balance above €100m	0.40%

An alternative tariff is applicable to portfolios with balances below €5 million

Example: Annual Management Fee based on a portfolio value of €15,000,000

Portfolio value	Rate	Qtr	Year
€5,000,000	Tier 1 is 0.95%	€11,875	€47,500
€5,000,000	Tier 2 is 0.75%	€9,375	€37,500
€5,000,000	Tier 3 is 0.70%	€8,750	€35,000
Total €15,000,000		€30,000	€120,000
% charge for the period		0.20%	0.80%

Based on a portfolio value of €15,000,000 the effective Annual Management Fee rate would be 0.80%.

Additional costs

- Government levies and taxes including Value Added Tax (VAT).
- Third-party brokerage costs.
- Product costs such as annual management charges for funds.
- A foreign exchange spread of 0.05% will be charged on purchases or sales of assets denominated in a different currency to the base currency of the portfolio.

Advisory Services

Advisory Investment Service (AIS)

Our Advisory Investment Service is aimed at clients who want to make their own decisions, but require broad investment advice that takes into account their personal circumstances, objectives and risk profile.

This document should be read in conjunction with our Investment Services brochure which describe the services to which these fees apply, the Terms, and the relevant application form or forms.

Annual Fees (Advice and Custody)

There are two separate Annual Fees. The Custody Fee is 0.15%. The balance is the Advice Fee.

Fees will be calculated and charged as per your preferred billing frequency (monthly, quarterly, semi-annually, or annually).

Investments purchased prior to January 2013 which included an in-built fee will not be subject to the Annual Fee payable on your portfolio.

Yield-enhancing FX structures such as Double Currency Units (DOCU) and Dual Currency Investments (DCI) do not attract Annual Fees.

The Annual Fee charged at each tier will be as shown below:

Portfolio value	Annual Fees (Advice and Custody)
First €1m	0.80%
Next €2m	0.65%
Next €17m	0.50%
Balance >€20m	0.35%

Example: Annual Fees (Advice and Custody) based on a portfolio value of €1,500,000

Portfolio value	Rate	Qtr	Year
€1,000,000	Tier 1 is 0.80%	22,000	€8,000
€500,000	Tier 2 is 0.65%	€812	23,250
Total €1,500,000		€2,812	€11,250
	Effective rate for this period	0.19%	0.75%

Based on a portfolio value of €1,500,000 the effective Annual Fees (Advice and Custody) rate would be 0.75%.

Advice Execution Fee per trade

Transaction value	Bonds & Structured Products	Equities & Collective Investments	Alternative Investments
First €100,000	0.70%	1.00%	1.25%
Next €400,000	0.40%	0.65%	1.00%
Next €500,000	0.30%	0.40%	0.75%
Thereafter €1m+	0.15%	0.30%	0.60%

Transaction value	DOCUs / DCIs
Any value	Max 1.00% p.a.

Transaction value	FX Derivatives
Any value	Max 1.00%

Please speak to your private banker for a personalised quote on FX derivatives.

Example: Advice Execution Fee where a client buys €250,000 of an equity mutual fund

Transaction value	Rate	Fee
First €100,000	1.00%	€1,000
Next €150,000	0.65%	€975
Total €250,000		€1,975

Based on a transaction size of €250,000 the effective Advice Execution Fee rate would be 0.79%.

The Advice Execution Fee covers the cost of arranging and executing the trade, plus advice specific to that particular investment.

The minimum Advice Execution Fee is €100. Where the minimum fee is charged the effective rate will be higher than shown.

For Structured Products (see Schedule 2 of the Terms for more information), Collective Investment Schemes and Alternative Investments (see Schedule 2 of the Terms for more information) the Advice Execution Fee applies to purchases only.

Additional third-party costs

- Government levies and taxes (including VAT).
- Brokerage costs.
- Product costs, such as annual management charges for funds.

Execution Services

For clients who do not require advice and want to trade directly on the financial markets.

This document must be read in conjunction with our Investment Services brochure which describe the services to which these fees apply, the Terms, and the relevant application form(s).

Annual Account Fees

Portfolio Value	Balance in an Execution Services account
Any value	0.15%

Example: Annual Account Fee on a portfolio value of €750,000

Portfolio value	Rate	Qtr	Year
€750,000	0.15%	€281	€1,125

Based on a portfolio of €750,000 the effective Annual Account Fee rate would be 0.15%

FX structures such as Double Currency Units (DOCU) and Dual Currency Investments (DCI) do not attract the Annual Account Fee.

Fees are billed periodically in arrears based on the portfolio value. Fees will fluctuate as portfolio values fluctuate.

Dealing Commission per trade

The minimum Dealing Commission is €100. Where this applies, the effective rate will be higher than shown.

Transaction value	Equities & Collective Investments
Up to €24,999	0.90%
€25,000 – €49,999	0.70%
€50,000 – €199,999	0.50%
€200,000 – €499,999	0.30%
€500,000 and above	0.25%

Transaction value	Fixed Income – Corporate Bonds
Up to €99,999	0.50%
€100,000 – €499,999	0.30%
€500,000 – €999,999	0.20%
€1,000,000 and above	0.10%

Transaction value	Fixed Income – Government Bonds
Any value	0.125%

Example: Dealing Commission where a client buys €250,000 of an equity mutual fund

Transaction value	Rate	Commission
€250,000	0.30%	€750

Based on a transaction size of €250,000 the effective Dealing Commission rate is 0.30%

Execution Fee per trade

Transaction value	DOCUs / DCIs
Any value	Max 1.00% p.a.

Transaction value	FX Derivatives
Any value	Max 1.00%

Please speak to your private banker for a personalised quote on FX derivatives.

Additional third-party costs

- Government levies and taxes (including VAT).
- Brokerage costs.
- Product costs, such as Annual Management Charges for funds.

Commissions

Barclays does not receive commission on purchases of products but it is possible that investments transferred to us may include trail commission. We may continue to receive this commission until such time as we can arrange for it to cease.

Disclosures

When Barclays sells you a financial product, you will be provided with a costs and charges disclosure, which will take into account the service costs explained in the previous tables, as well as any applicable product costs.

In addition to this estimated costs and charges disclosure document, we may also provide you with either a Key Investor Information Document or a Key Information Document, depending on the type of investment.

Example

You want to invest €100,000 into a fund.

Service costs:

Annual account fee of 0.15%

Dealing Commission per trade of 0.50% (applicable Dealing Commission for trade of this size in equities/Collective Investment Schemes).

Product costs:

Ongoing charge of 0.45% (as advised by external product provider)

Transaction charges of 0.10% (as advised by external product provider)

The following four tables show a worked example of the costs and charges disclosure. Please note that this is only an illustration and actual charges will vary according to the size of your investment and the product you select.

- The first shows the sum of all costs and charges for the service and product
- The second table shows the cumulative effect of costs on the return provided by a product
- The third and fourth provide a more detailed breakdown of service and product costs

This example shows the costs and their impact in the first year of investment. For example, in the case of this transaction, the Dealing Commission per trade would be a one-off cost only, unless further transactions were made.

How the disclosure will look

Summary of Costs and Charges (First Year)		
Cost Category	Amount	% of Investment
Service Costs	€651.24	0.65%
Product Costs	€553.73	0.55%
Total Costs	€1,204.97	1.20%

Cumulative Effect of Costs and Charges on Return (End of First Year)	
Investment Value Before Deduction of Costs and Charges (gross)	€103,000.00
Investment Value After Deduction of Costs and Charges (net)	€101,768.66
Cumulative Effect of Costs on Return	€1,231.34
Cumulative Effect of Costs on Return in % Terms	1.23%

In both tables, we have calculated the estimated costs and charges using an **illustrative** return of 3% for this product. This is **not** intended to be a forecast of likely return.

Based on this illustrative return of 3%, you would receive a net return of 1.77% at the end of the first year after the deduction of costs and charges. This equates to a reduction in return of €1,231.34.

Detailed Breakdown of Costs and Charges

Service Costs are defined as the costs and associated charges for the investment services and/or ancillary services we provide to you.

	Charge Type	Amount	%	Description
Service Costs	One-Off Costs	€0	0.00%	Costs you pay to us when entering or exiting the investment
	Ongoing Costs	€153.73	0.15%	Costs charged by us each year for managing your investment. For example, annual account fees or custody and servicing fees
	Transaction Costs	€497.51	0.50%	Costs incurred in buying and selling underlying investments. For example, dealing commission, brokerage costs, Government levies and taxes
	Ancillary Cost	€0	0.00%	Costs related to ancillary services not included above
	Incidental Costs	€0	0.00%	Any incidental costs not included above
	Total	€651.24	0.65%	

Product Costs are the costs and associated charges levied by the product manufacturer (where applicable) in relation to the financial instrument.

	Charge Type	Amount	%	Description
Product Costs	One off Costs	20	0.00%	Costs charged by the product manufacturer when entering or exiting the investment
	Ongoing Costs	€452.92	0.45%	Costs charged by the product manufacturer each year for managing the investment
	Transactional Costs	€100.81	0.10%	Costs incurred by the product manufacturer in relation to transactions
	Incidental Costs	€0	0.00%	Incidental costs levied by the product manufacturer for example performance fees
	Total	€553.73	0.55%	

What you should know

Commissions

Funds (Collective Investment Schemes) may be used within a Discretionary Investment Management Service. We will always seek to purchase the cheapest share class available to us, which will normally mean that we do not receive any form of commission. However there may be some circumstances where we will be paid commission for a certain period. An example of this could be where we have been asked to receive existing assets that already pay commission.

Investment risks

Please ensure that you carefully consider the detailed investment risk warnings set out in Schedule 2 of the Terms.

Other

Fees quoted are exclusive of VAT. Where applicable, VAT will be charged in addition to the fees shown. Prices are correct at the time of printing and are subject to change in accordance with the Terms.

A separate schedule of fees is available for specialist Discretionary Investment Management Services.

In certain circumstances, we may charge fund providers when we provide administration services in relation to your holdings.

Barclays ensures that its investment selection and suitability processes are kept strictly independent of negotiations of the commercial terms that we agree with providers.

If the portfolio is held within a pension, the pension scheme trustee(s) are the client. The schedule of fees is a guide to the fees that will apply for a pension member or insurance policy holder.

You can get this item in Braille, large print or audio by contacting your private banker or relationship manager.

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