

# 32 Days' Notice Deposit Account

## Additional Terms

### Barclays Bank PLC, Monaco Branch

These terms (the '**Terms**') apply in addition to the General Terms and Conditions of Barclays Bank PLC, Monaco Branch (the '**General Terms and Conditions**') in relation to 32 Days' Notice Deposit Accounts, as defined below. Capitalised words, which are not otherwise defined in these terms, shall have the meaning ascribed to them in the General Terms and Conditions.

#### Notice Deposit Account

A Notice Deposit Account is a savings account bearing interests at a known in advance pre-agreed variable interest rate (reference rate + margin), without any defined maturity date, and in which your deposits are kept until Barclays receives your withdrawal instruction(s). This account is not a payment account and has restricted access. No payment mean (credit card or cheque book) will be made available to the account holder in relation to such Notice Deposit Account. Account holder will not be allowed to make payment from this account and any money deposited on the Notice Deposit Account may only be retrieved in accordance with these Terms.

#### Availability

32 Days' Notice Deposit Accounts are provided by Barclays Bank PLC and will be opened in the books of Barclays bank PLC Monaco Branch.

32 Days' Notice Deposit Accounts are available only to non-personal clients, who are not financial institutions and is not to be used for individual purposes.

32 Days' Notice Deposit Accounts are only available in sterling ('GBP') or US dollar ('USD') to clients who hold a Current Account with us in the same currency as the Account (the 'Funding Account').

#### Restrictions

The 32 Days' Notice Deposit Account can only be funded through the Funding Account. Any internal transfer to or from the Notice Deposit Account must be made from the Funding Account between 9.00 a.m. and 12.00 p.m. (Monaco time) on a business day. If we receive your instructions after 12.00 p.m. or on a non-business day, we will process your instructions the next business day.

**Minimum Balance:** GBP 1 million or USD 1 million per 32 Days' Notice Deposit Account (unless otherwise agreed).

**Maximum Balance:** GBP 50 million or USD equivalent (unless otherwise agreed). Where more than one 32 Days' Deposit Account is held per currency, the maximum balance applies to the aggregate balance of all 32 Day's Deposit Accounts in that currency.

#### Interests

Interests are calculated on a monthly basis, using an interest rate (the 'Pre Notice Rate'), applied to the average mean of the daily closing credit balances of your 32 Days' Notice Deposit Account, and taking into account the actual number of days in the relevant months, divided by 365 for GBP or 360 for USD (act/360 or act/365 basis).

Interest will be paid on the first business day of the following month to the Funding Account.

The Pre Notice Rate is a variable interest rate ('Barclays tracker rate') set at a margin above or below a base rate that we will confirm to you before you open the account and in accordance with the following:

- For Sterling accounts, the base rate is the Official Bank Rate (previously the 'Bank Of England Base Rate') as

determined by the Bank Of England;

- For US dollar accounts, the base rate is the Target Federal Funds Rate (Upper Bound) as determined by the 'Federal Open Market Committee';

being understood that Pre Notice Rate will be immediately modified following a change in the relevant base rate.

If you give notice of a withdrawal, a different interest rate ('Post Notice rate') will apply to the amount to be withdrawn during the notice period. Post Notice rate will be fixed and calculated as a margin to the Pre Notice Rate. The interest will be calculated at the rate applicable at the time we receive the withdrawal notice and will be paid at the end of the notice period.

Pre Notice Rate and Post Notice Rate margins are communicated in writing at opening of the Account and from time to time, being understood that:

- any increase of the margins will automatically apply to your Notice Deposit Account; and
- we shall notify you of any decrease of the margins at least 14 calendar days before such decrease becomes effective, allowing you to close your Notice Deposit Account or proceed with a partial withdrawal, as you may deem appropriate, at any time during such 14 calendar days' period by serving us a notice in accordance with these Terms. Once the 14 calendar days period has elapsed, the new Pre Notice Rate margin and / or Post Notice Rate margin will be applied to any amount you have decided to maintain on your Notice Deposit Account.

### **Cancellation before funding**

Provided that you have not funded the Account, you have a 14 days' cancellation period during which you can cancel your 32 Days' Notice Deposit Account without charge or penalty. If you wish to cancel your 32 Days' Notice Deposit Account, you should notify us in writing by contacting your usual contact.

By funding the Account, you accept that you will lose your 14 days' cancellation rights.

### **Notice period and minimum amount for withdrawals**

The notice period will be of 32 calendar days.

Any withdrawal may only take place at expiry of such notice period, after notice was served by the account holder, either in writing or by telephone, before 9.00 a.m. and 12.00 p.m. (Monaco time) on a business day (any notice received after 12.00 pm being deemed to be received on the next business day).

Partial withdrawals (minimum GBP 50,000 or USD 50,000) are available, providing that the balance remains at the minimum balance requirement or above, as set out here above. When the credit balance of your 32 Days' Notice Deposit Account may fall below the required Minimum Balance as a result of a partial withdrawal request, we may either refuse the partial withdrawal or accept it provided that we shall then have the right to close your 32 Days' Notice Deposit Account at any time and transfer any remaining credit balance to your Funding account. We will let you know before we do this.

Funds (including partial withdrawals) are only accessible at the end of the notice period and no breakage is permitted.

### **Statements**

Statements of the Notice Deposit Account will be provided on a monthly basis and will also be made available through e-banking services when such services have been subscribed.

Barclays offers private and overseas banking, credit and investment services to its clients through Barclays Bank PLC and its affiliates.

In the Principality of Monaco, Barclays Bank PLC operates through a branch which is duly authorised and falls under the dual supervision of the Monegasque regulator 'Commission de Contrôle des Activités Financières' (with regards to investment services) and the French regulator 'Autorité de Contrôle Prudentiel et de Résolution' (in respect of banking services). The registered office of Barclays Bank PLC Monaco branch is located at 31 avenue de La Costa, MC 98000 Monaco – Tel. + 377 93 15 35 35. Barclays Bank PLC Monaco branch is also registered with the Monaco Trade and Industry Registry under No. 68 S 01191. VAT No. FR 40 00002674 9

Barclays Bank PLC is registered in the United Kingdom under No.1026167, authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The registered offices of Barclays Bank PLC are located at 1 Churchill Place, London E14 5HP.

Barclays Bank PLC, Monaco Branch, is a participant in the French Fonds de Garantie des Dépôts et de Résolution (FGDR) compensation scheme. The FGDR deposit guarantee scheme offers protection for eligible deposits by compensating customers for an amount up to €100,000 per person, per institution, within 7 working days subject to certain conditions and limits. The FGDR scheme also covers 'temporary high deposits' under certain specific circumstances with a much improved coverage level.

[www.garantiedesdepots.fr/en/fgdr-guarantees/deposit-guarantee](http://www.garantiedesdepots.fr/en/fgdr-guarantees/deposit-guarantee)